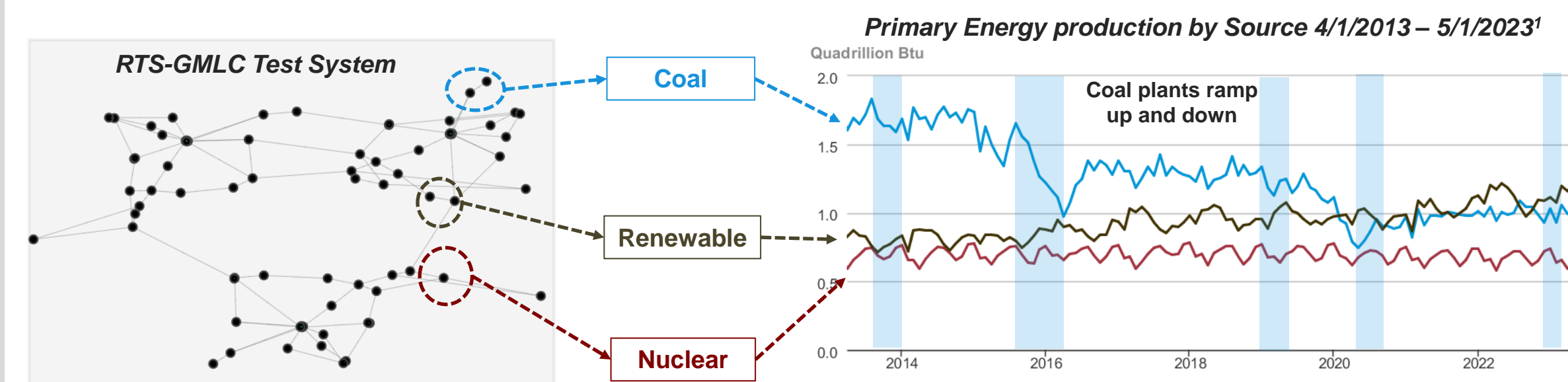


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Motivation

- The decarbonization of the electrical grid requires base load fossil generators to be more flexible
- Thermal energy storage (TES) systems help reduce frequent cycling of power plants and allow operating at higher efficiencies

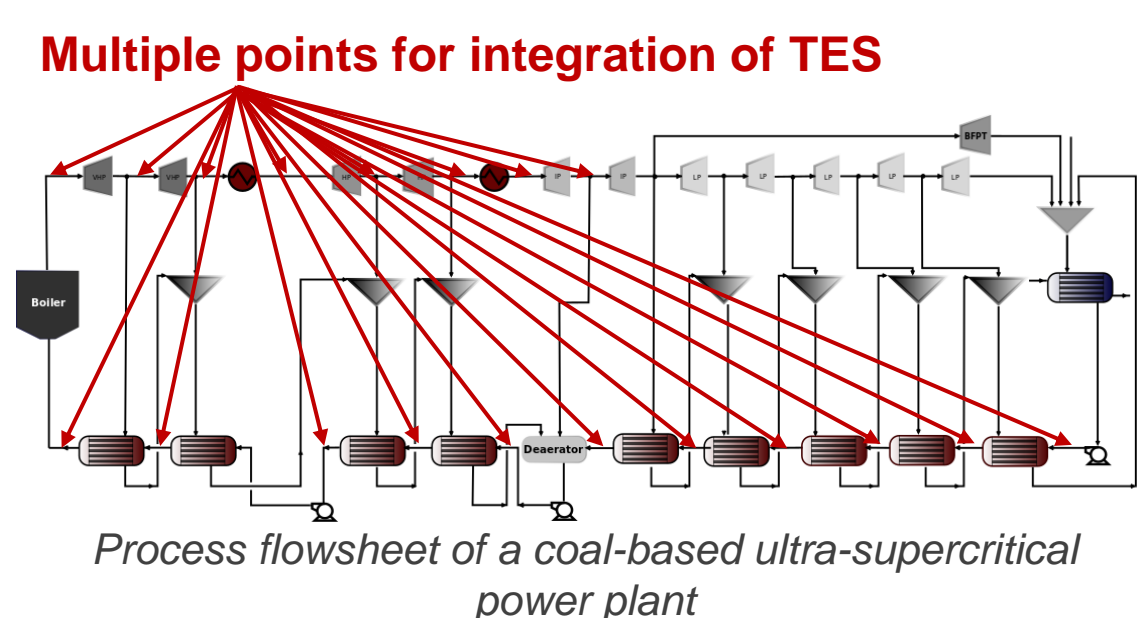


¹ Source: U.S. Energy Information Administration. https://www.eia.gov/totalenergy/data/browser/?tbl=T01_02#/?f=M&start=201304&end=202305&charted=1-2-3-4-6-13. Accessed September, 2023

Problem Statement

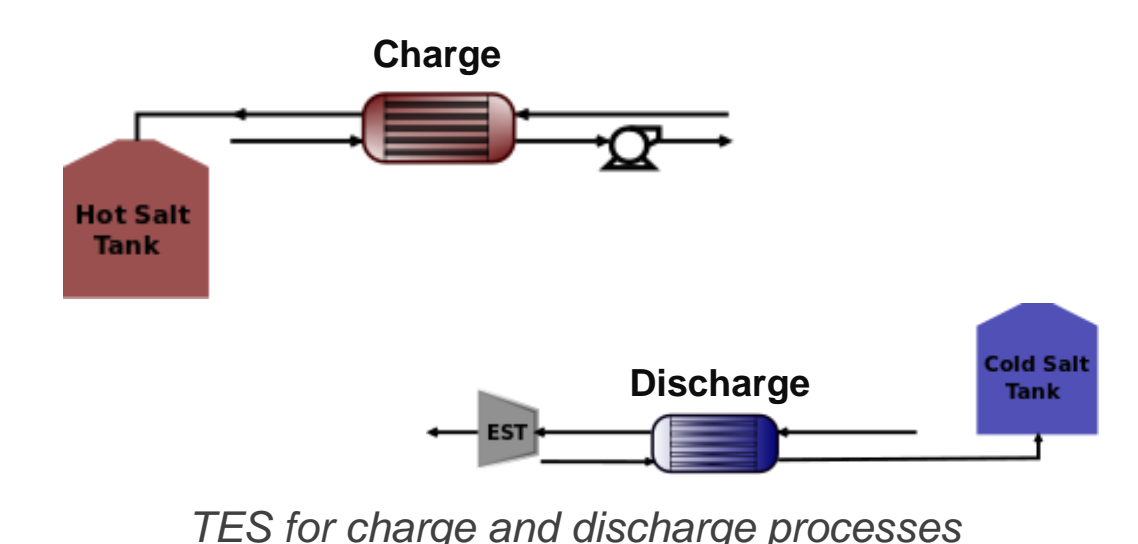
Challenge 1

- What are the **optimal integration** points to add and remove heat from the plant?
- What is the best and cheapest **storage material**?



Challenge 2

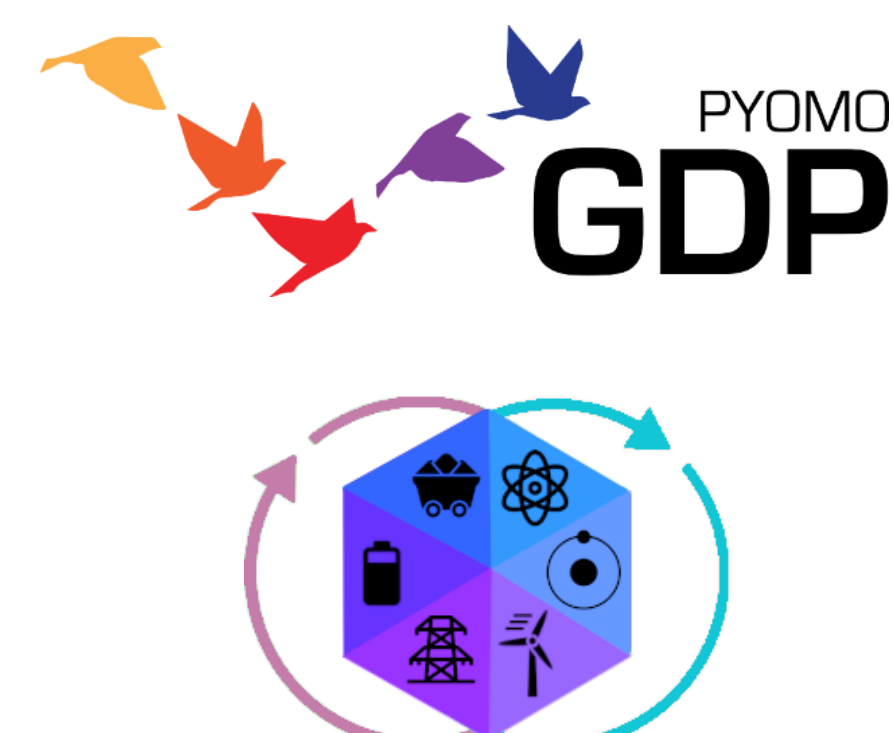
- What is the **optimal size** of TES when considering dynamic electricity markets?
- When and how** to deploy storage to maximize profit?



Methodology

Generalized optimization approach consists of two steps:

- Conceptual design using a **Generalized Disjunctive Programming (GDP)** to incorporate discrete design decisions as disjunctions
- Optimal design and schedule of integrated energy system using a **multi-period formulation** under a price-taker assumption

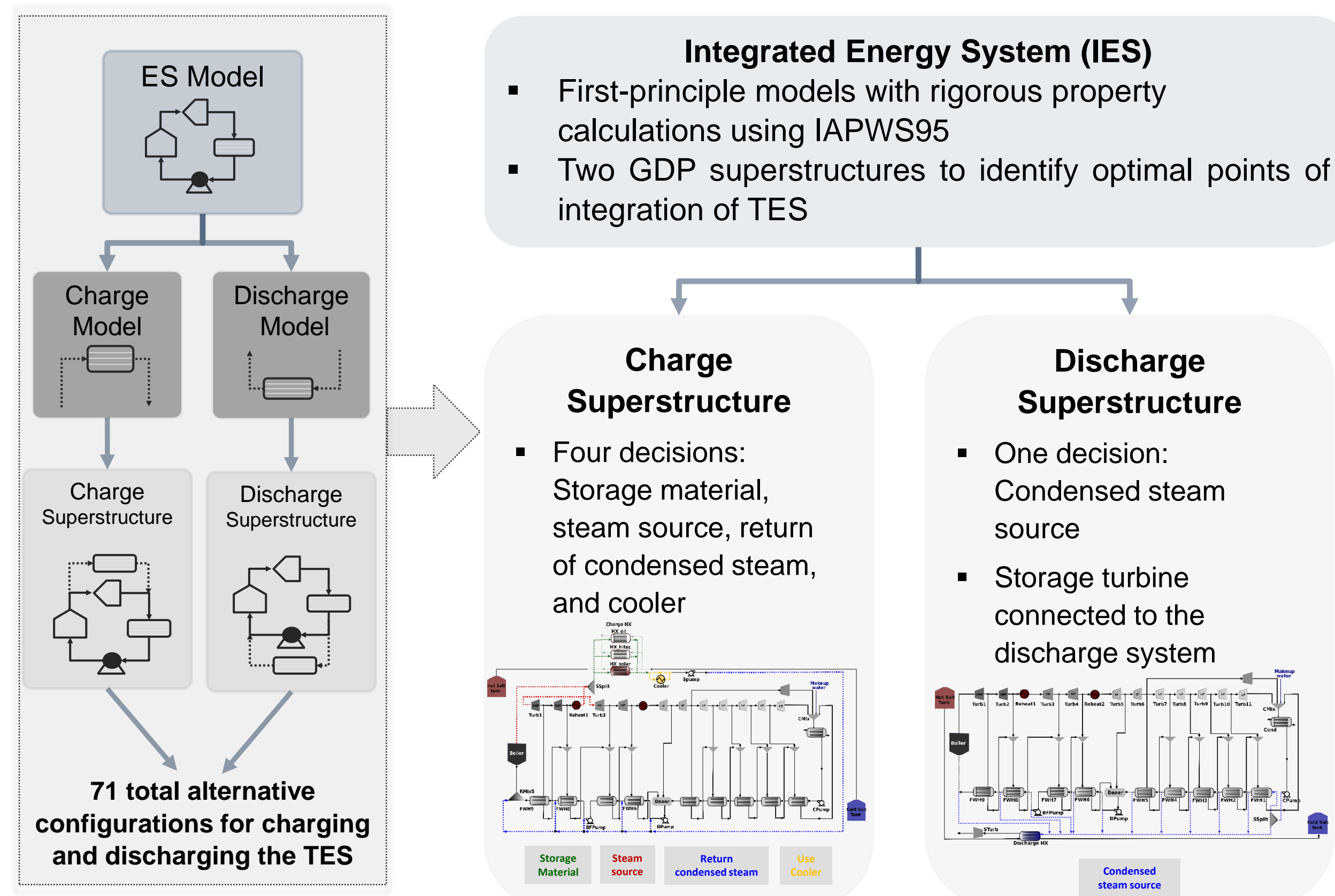


Use rigorous **IDAES** and **DISPATCHES** models and advanced cutting-edge solvers, such as **GDPopt**

Methodology can be applied for designing storage systems for fossil, nuclear and geothermal energy systems

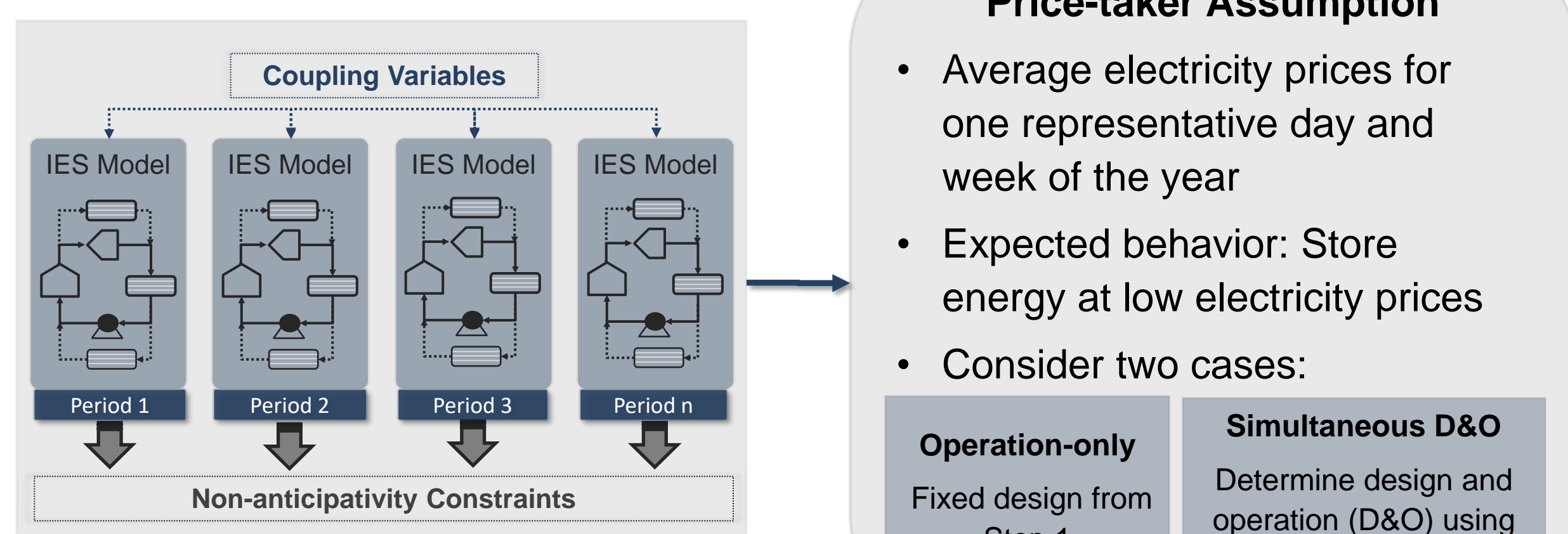
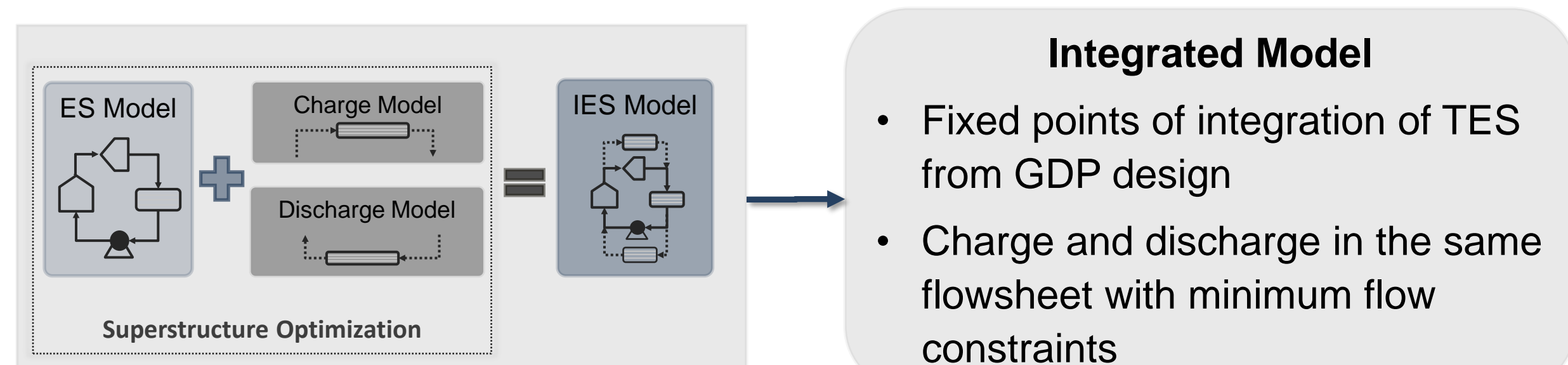
Step 1: GDP Design

GDP superstructure optimization to determine discrete design decisions for integration of TES with thermal generator



Step 2: Multi-period under Price-taker

Determine continuous design decisions, such as **size and operational conditions** of TES when considering **dynamic electricity market**



Price-taker Assumption

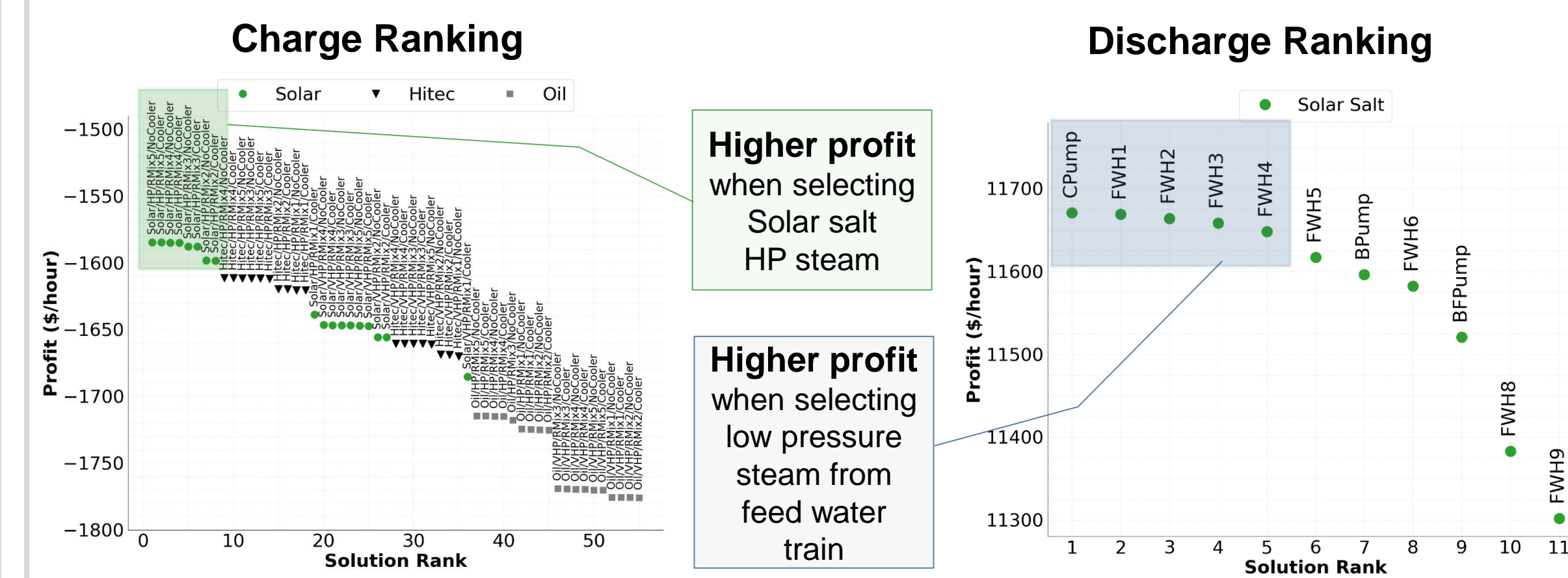
- Average electricity prices for one representative day and week of the year
- Expected behavior: Store energy at low electricity prices
- Consider two cases:

- Operation-only**: Fixed design from Step 1
- Simultaneous D&O**: Determine design and operation (D&O) using dynamic electricity prices

Results

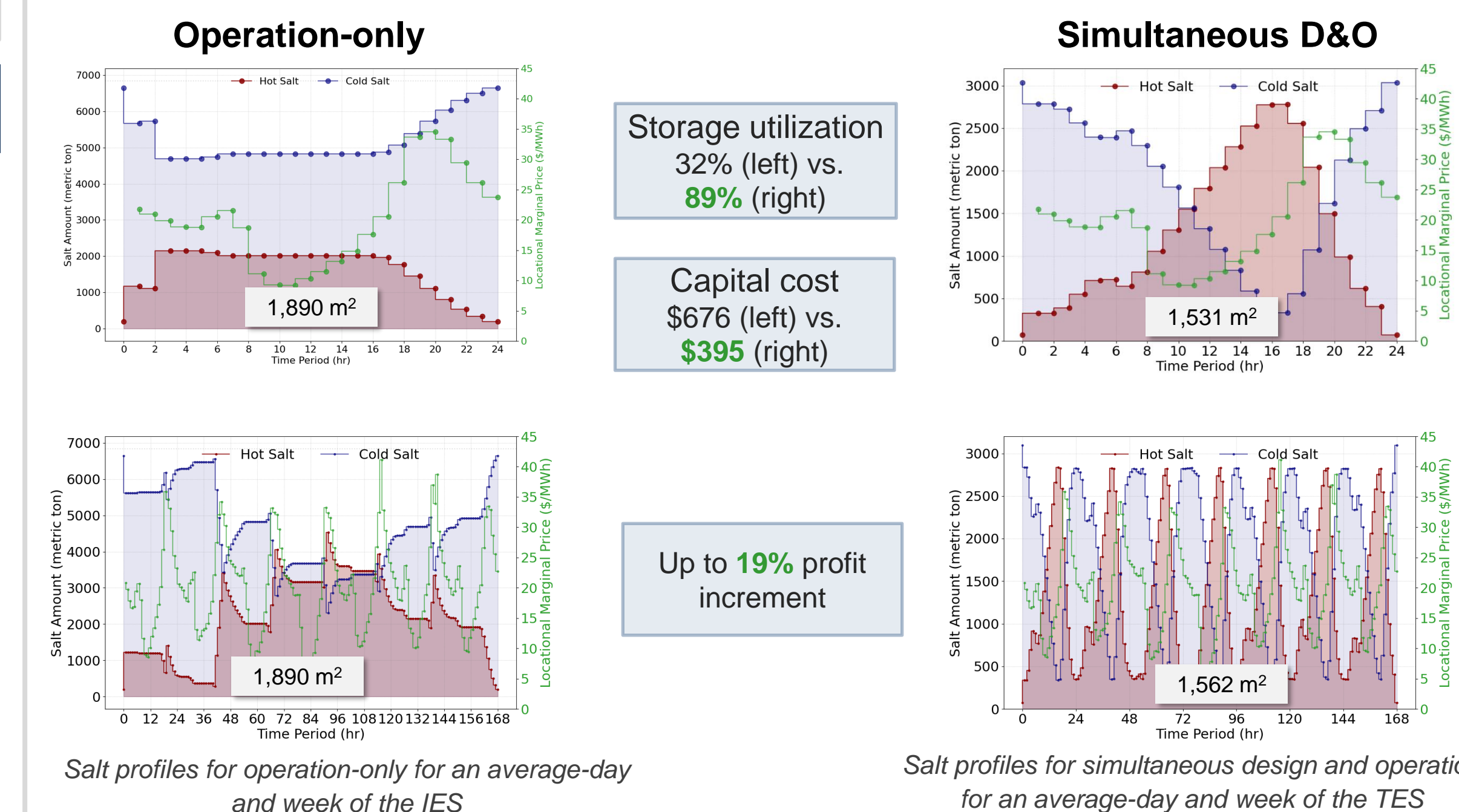
Step 1: GDP Design

- Systematically evaluate multiple flowsheet configurations within two models
- Rank all alternative solutions for integrating TES in terms of their net profit.



Step 2: Multi-period under Price-taker

- Considering time-varying electricity prices prevents over-sizing TES
- Longer time horizons better capture dynamic electricity prices to increase operational profit in IES



Future Work

- Explore use of surrogate models to extend the analysis to longer time horizons with seasonal variations and historical data for electricity prices.
- Extend study beyond price-taker assumption by explicitly including market interactions of the designed IES.

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